

## Calendar of events 2014

### JANUARY

- Shares constituting 18.67% of the Enea company share capital were sold by Vattenfall AB on 22 January. The process confirmed that Enea is a good investment for renowned Polish and foreign financial investors.
- Enea and PKO BP and Pekao S.A. banks concluded an agreement on 28 January which provided an access to additional financing totalling to up to PLN 700 mln. Customers of Enea Capital Group will be able to make free cash payments in over 3,400 units of PKO BP and Pekao S.A.
- Enea Centrum was established in line with the corporate strategy for 2014-2020, which acts as a shared services centre. Enea Centrum took over the entire financial and accounting department of Enea company at the beginning of 2014.

### FEBRUARY

- Enea Wytwarzanie was awarded "Quality 2013" in the 'eco' category. The award was granted for investments made to minimize the impact of the power plant in Kozienice on the environment by reducing emissions of dust, sulphur dioxide and nitrogen oxides, as well as adapting to the requirements related to the implementation of the Directive of the European Parliament and of the Council (IED) on industrial emissions.

### MARCH

- Enea was recognized as one of the strongest business brands in the 'Energy' category and for the brand most recommended by customers in the prestigious international Superbrands ranking.
- Enea Operator launched an e-mail notification system about unplanned electricity outages in the area served by the company. The new information service is dedicated to local governments, which wish to receive messages about local emergency situations.

### APRIL

- On 30 April Fitch Ratings agency maintained the long term rating issued for the Company in April 2011 on the present level of BBB (on the international scale) and A (on the national scale). The outlook of the ratings is stable. A stable rating issued by a prestigious agency confirms the Company's high credibility in the eyes of international financial institutions.
- President of the Enea Management Board was awarded in the prestigious 'World Energy' Leaders competition, in the Person of the Year category. Krzysztof Zamasz was recognized for his contribution to the development of the Polish energy sector, transformation of Enea Capital Group and generation of its new DNA (new organizational and functional shape, market and customer oriented).

### MAY

- The programme agreement signed on 15 May with Bank Gospodarstwa Krajowego will help the company to finance the current operations and investment needs of Enea Group. The funds will be used e.g. for adjusting units operating in the power plant in Kozienice to the environmental requirements and for acquisition projects in the segment of cogeneration and RES. The agreement relates to long-term bonds issue of the value of PLN 1 billion.
- Krzysztof Zamasz President of Enea received from the English-language magazine "Polish Market" title "Conqueror of the Year 2014"

## JUNE

- On 30 June Enea S.A. and the banks: PKO BP, ING Bank Śląski, Pekao S.A. and mBank concluded an agreement relating to the bond issue programme up to the maximum amount to PLN 5 billion. The proceeds coming from new issues will be used by the company for the implementation of the investments described in the corporate strategy and for the financing of the Group entities' current operations.
- Enea was among the companies that, in the most effective way, contribute to the development of Polish sport, and was awarded with the title of Sport Patron of the Free Poland.
- Enea Wytwarzanie announced a tender, as a result of which Baczyna Wind Farm will be built. The project is to be completed in 2017.
- Enea launched energy investments important for Lubuskie region. Transformer switching station in Babimost and 110 Kv line Lubiechnia Wielka – Sulęcín increase possibilities of connecting new Customers, improve the performance quality of the supplied energy and power reliability in the region.

## JULY

- Enea Group invited employees to contribute to creation of the Code of Values. All employees had an opportunity to express their views on the principles by which the Group will be guided, through an online survey.
- As part of the centralization of the Enea Group print area and provision of mass correspondence a project related with creation 'Centre for Mass Correspondence' was completed in Enea Centrum. It is estimated that this will allow to save more than 20 million PLN by the Group within three years. Costs of printing services and delivery of correspondence shall fall by an average 35 percent.

## AUGUST

- Since the beginning of August individual Clients may use a new product - ENERGY WITH AN ACCOUNT. The new product guarantees constant energy prices over the next 20 months, and the right to 15 percent reimbursement from the paid electricity bill (up to 200 PLN during the contract period).
- A 110kV line Pomorska – Załom was launched which is one of the three sections of the high-voltage line Dąbie – Pomorska – Załom – Goleniów. As such energy security was improved in Zachodniopomorskie region.

## SEPTEMBER

- Enea purchased from PGE Polska Grupa Energetyczna S.A. 10% of shares in the special purpose vehicle PGE EJ1 Sp. z o.o. - responsible for the preparation and construction of the first Polish nuclear power plant with the capacity of around 3,000 MW. Enea S.A., PGE Polska Grupa Energetyczna S.A. TAURON Polska Energia S.A. and KGHM Polska Miedź S.A. concluded the Shareholder Agreement on 3 September. On 8 October the President of the Office of Competition and Consumer Protection issued an unconditional permit which enables realisation of the agreement.
- Elections took place, in the Enea Group companies, for the members of Ethics Commission through a dedicated electronic platform. Each employee could have one vote, indicating a person from the candidates selected in primaries.
- Enea Wytwarzanie after approval by the OCCP took over 86.36% shares in the Miejskie Przedsiębiorstwo Energetyki Ciepłej in Białystok. Enea previously owned a major producer of heat for the city, CHP Białystok. Now it also took over responsibility for its delivery to the inhabitants of the city.

## OCTOBER

- Enea Group completed construction of a modern corporate governance with the beginning of October. New committees and management divisions began activity from 1<sup>st</sup> October in accordance with the Management Board decision. The main changes objective is to facilitate decision-making and their execution in the entire Enea Group.
- At the beginning of October Enea commenced gas supplies to the first Customers. The company offers gas in the dual-fuel formula, i.e. together with electricity. As a result it may offer its Customers very attractive commercial conditions and strengthen its position on the market. The offer is directed to companies, and individual Customers.
- Newly appointed Ethics Commission commenced activity as at 21 October. The Commission is composed of Anna Sobańska (Chairperson), Tadeusz Dachowski and Janusz Śniadecki (Members).
- Enea Trading, responsible for wholesale in the Enea Group, gained membership in ICE Futures Europe, international commodity exchange. It is one of the biggest European energy exchanges. There are concluded, inter alia, transactions for oil, gas, coal and CO2 emission allowances.
- Enea won the tender called by the purchasing group chaired by the City of Poznań. The company shall sell a total of 238 GWh of electricity to municipalities, institutions and companies from Poznań and surrounding area according to the agreement signed in 2015 . As such, after a few years break, Enea returned to business co-operation with the capital of Wielkopolska.

## NOVEMBER

- During the conference organized by ING Securities in Warsaw representatives of Polish and foreign pension and investment funds positively evaluated changes in Enea. Key were the effects of the program, thanks to which costs were reduced by as much as 124 million PLN during the first three quarters.

## DECEMBER

- Enea Group finalized the process of preparing for implementation electronic document circulation system from 1 January 2015. First, it will be used by the biggest companies of the Capital Group: Enea, Enea Operator, Enea Wytwarzanie, Enea Trading and Enea Centrum. E-circulation shall concern invoices and later entire incoming mail.
- Enea Operator capital expenditures are planned for nearly 892 million PLN in 2015 and 872 million PLN in 2016.
- The stage of the Shared Service Centre organisation was completed within finance and accounting, IT, Customer service and on 1 January 2015 a new, more efficient operating model was implemented. As a consequence of the above mentioned activities, the Shared Service Centre was built in Enea CG within support functions, such as: Customer service, IT, finance and accounting, HR, logistics and coordination of legal services.